

PERAC PENSION NEWSFLASH

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PERAC

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Attorney Philip Y. Brown Chosen PERAC Chairman

Fellow Commissioners choose current Commissioner as Chair



On October 17, 2014 PERAC's Commissioners, acting in accordance with Chapter 7, Section 49(a) of the Massachusetts General Laws, chose Attorney Philip Y. Brown, a Director at the Boston law firm Rackemann Sawyer & Brewster, Counsellors At Law to be the 5th Chairman of the Public Employee Retirement Administration Commission. Commissioner Brown succeeds the late Domenic J. F. Russo who served PERAC as Chairman for 10 years and Commissioner Gerald McDonough who had been serving as Acting Chairman pending the vote of a new Chairman.

Commissioner Brown currently holds the seat at PERAC designated in statute for an individual, "qualified by having training and experience in the investment of funds as a result of having been principally employed in such occupation for a period of at least ten years". Upon his swearing-in, Commissioner Brown will assume the title of Chairman.

Commissioner Brown earned a B.A. from Haverford College, an M.A. from New York University and his law degree from Northeastern University and has more than 25 years' experience practicing law. Among his areas of practice are: litigation, appellate, securities law, business and corporate law, and alternative dispute resolution.

Commissioner Brown has also been selected since 2013 by his fellow attorneys for inclusion in **Best Lawyers** in the Commercial Litigation and Appellate Practice categories. **Best Lawyers** is a well-respected publication and inclusion is a high honor in the legal profession.

Prior to his Commission appointment, Commissioner Brown was deeply involved in the Massachusetts governmental pension process having chaired the Special Commission on Group Classification established by Chapter 176 of the Acts of 2011. Executive Director Joseph E. Connarton congratulated Commissioner Brown upon being chosen Chairman:

"On behalf of his fellow Commissioners and the entire PERAC staff, I want to congratulate Commissioner Phil Brown upon his being



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chosen Chairman of PERAC. Having had the privilege to work with Commissioner Brown several years ago as a member of the Group Classification Commission which he Chaired, I was provided with a firsthand look at how engaged he is in improving the public pension system. Since his appointment as a PERAC Commissioner in 2013, Philip Brown has been a great contributor.

Commissioner Brown's being chosen by his fellow Commissioners as Chairman despite his short tenure on the Commission is testament to the respect he has garnered from his colleagues. His experience on the Commission, in the law and in Chairing the Special Commission on Group Classification established by Chapter 176 of the Acts of 2011 certainly provide vast expertise upon which to draw as he assumes the role of Chairman of PERAC. We look forward to working with Commissioner Brown as he assumes his new duties. He will be a great leader as we face the always challenging and important issues impacting Massachusetts 105 retirement systems."

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